

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Mines and Minerals – Transfer of Mining Lease for Iron Ore held by Sri T. Parvatha Reddy over an extent of 19.940 Hectares in Sy. No. 716/P of Gutupalli Village, Bethamcherla Mandal, Kurnool District in favour of M/s. Gutupalli Mining Company, for the unexpired lease period i.e., upto 05-04-2029 under Rule 37 of Mineral Concession Rules,1960 – Permission – Accorded.

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INDUSTRIES AND COMMERCE (M-I) DEPARTMENT

**G.O. Ms.No. 97**

**Dated 17 -09-2011.**

Read the following:-

1. G.O. Ms. No. 5, Ind. & Com. Dept., dated 06.01.2009
2. From Sri T. Parvatha Reddy Transfer of Mining Lease Application along with Notarised Affidavit, dated 19.08.2009.
3. From M/s Gutupalli Mining Company Notarised Affidavit, dated 19.08.2009.
4. From Sri T. Parvatha Reddy Notarized Affidavit, dated 30.08.2011.
5. From Director of Mines & Geology, Hyderabad, File No.20648/ R4 -2 / 2010, dated 06.09.2011.

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**O R D E R:**

In the reference 1<sup>st</sup> read above, a Mining Lease was granted for Iron Ore over an extent of 19.940 Hectares in Sy. No. 716/P of Gutupalli Village, Bethamcherla Mandal, Kurnool District in favour of Sri T. Parvatha Reddy for a period of 20 Years. The Lease deed was executed on 06.04.2009 and the said lease will be in force upto 05-04-2029.

**2.** In the reference 2<sup>nd</sup> cited, the transferor Sri T. Parvatha Reddy has submitted a representation along with notarized affidavit stating that, due to his health problems, and financial crisis, he is not in a position to continue Mining operations to develop the mining activity and requested to transfer the above Mining Lease in favour of M/s. Gutupalli Mining Company.

**3.** In the reference 3<sup>rd</sup> read above, the transferee M/s. Gutupalli Mining Company, Mg. Partners Sri V. Balakishan and Sri G.V. Narasimha Reddy have submitted notarized affidavit stating that, they are interested in taking the Mining Lease from Sri T. Parvatha Reddy and informed that they are financially sound and having experience in Major Mineral trading and confident in developing the Mining Lease. They further stated that, they will abide by all the conditions of the original grant, they will undertake all the responsibilities of Mining Lease going to be transferred and they are willing to pay all the dues held in the name of lessee as and when demanded by the department. They have further informed that, there is no speculation involved in the transfer except the consideration amount of ` 1,50,000/- for the proposed transfer to meet the actual amount spent by the lessee for developing the mine.

**4.** In the reference 4<sup>th</sup> read above, Sri T. Parvatha Reddy submitted a fresh affidavit dt. 30-8-2011 stating that due to mis-understanding a representation was filed on 12-8-2011 to the Director of Mines and Geology, Joint Director of Mines and Geology, ADM&G and to the Government through the advocate to stop the Transfer proceedings, but subsequently, the same the grievances was resolved and hence withdrawing the representation dt. 12-8-2011 and requested the authority to consider the Transfer of Mining Lease hold rights to M/s. Gutupalli Mining Company.

**:2:**

**5.** In the reference 5<sup>th</sup> read above, the Director of Mines & Geology has requested the Government to accord permission for the transfer of Mining Lease held by Sri T. Parvata Reddy for Iron Ore over an extent of 19.940 hectares in Sy. No. 716/P of Gutupalli (V), Bethamcherla (M), Kurnool District in favour of M/s. Gutupalli Mining Company for unexpired lease period upto 5-4-2029, subject to satisfaction of Mines and Minerals (Development and Regulation) Act, 1957 and Mineral concession Rules, 1960.

**6.** In the above circumstances and after careful examination of the proposal, Government under Rule 37 of M.C. Rules, 1960, hereby accord permission for transfer of the Mining Lease held by Sri T. Parvatha Reddy for Iron Ore over an extent of 19.940 hectares in Sy. No. 716/P of Gutupalli (V), Bethamcherla (M), Kurnool District in favour of M/s. Gutupalli Mining Company for unexpired lease period upto 5-4-2029, subject to satisfaction of MM(D&R) Act, 1957 and the rules made thereunder, and clearing all the mineral dues, if any.

**6.** The transfer of lease deed should be executed within three months from the date of this order and both the transferor and transferee should pay all mineral revenue dues to the Government till the date of transfer, and fulfilled all the conditions required, before execution of the transfer lease deed.

**7.** The Director of Mines and Geology shall take further necessary action in the matter accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr. PREM CHAND,  
PRINCIPAL SECRETARY TO GOVERNMENT

To

- 1) Sri T. Parvatha Reddy,  
S/o T. Pedda Malla Reddy,  
Tummalapenta (V)  
Kolimigundla (M),  
Kurnool District (BY RPAD)
- 2) M/s Gutupalli Mining Company,  
Mg. Partner : Sri V. Bal Kishan,  
H. No. MIG. II,  
Block No. 28,  
Flat No.1,  
Housing Board Colony,  
Baghlingampally,  
Hyderabad (BY RPAD)

The Director of Mines and Geology, Hyderabad. [we. File]

**Copy to:-**

The Zonal Joint Director of Mines & Geology, Kadapa .

The Asst. Director Of Mines and Geology, Kurnool.

The District Collector, Kurnool District.

The Secretary to Govt., of India, Ministry of Mines, Shastry Bhavan, New Delhi-110 001.

The Controller General, Indian Bureau of Mines, "A" Block, 2<sup>nd</sup> Floor,  
Indira Bhavan, Civil Lines, Nagpur- 440 001.

The Director General, Mines, Safety, Dhanbad.

The Regional Controller of Mines, Koti, Hyderabad.

SF/SC (C.No.12897/M.I(1)/2011)

//FORWARDED::BY ORDER//

SECTION OFFICER